



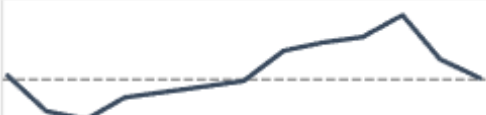







# Real Estate Market Update for Norfolk VA

Compared to March 2023		Compared to February 2024		March 2024 <span>▼</span>
 5.2% <span>↑</span>		2.7% <span>↑</span>		<b>Median Sales Price</b> <b>\$305,000</b>
 -7.3% <span>↓</span>		20.5% <span>↑</span>		<b>Settled Sales</b> <b>265</b>
 -3.1% <span>↓</span>		-18.4% <span>↓</span>		<b>Median Days on Market</b> <b>16</b>
 -0.9% <span>↓</span>		0.2% <span>↑</span>		<b>Avg % of List Price Received</b> <b>99.6%</b>
 4.4% <span>↑</span>		-4.5% <span>↓</span>		<b>Median Sold \$/SqFt</b> <b>\$190</b>
 16.9% <span>↑</span>		37.7% <span>↑</span>		<b>New Listings</b> <b>380</b>
 26.8% <span>↑</span>		11.4% <span>↑</span>		<b>Active Inventory</b> <b>449</b>
 36.9% <span>↑</span>		-7.5% <span>↓</span>		<b>Months Supply of Inventory</b> <b>1.7</b>